

## **Minutes of Morecambe Bay Community Renewables AGM 2012**

Held on October 16<sup>th</sup> 2012 at the Gregson Centre, Lancaster

Attending: 17 Members, including the five current directors, plus 3 non-members

Anne Chapman gave a review of the start-up of the company, with details of our current project at Lancaster Cohousing in Halton.

Gill Fenna gave a review of the opportunities available to us for future projects. The directors would welcome help from members in identifying potential sites.

- ⌚ Solar PV – although Feed in Tariff rates are much reduced, hardware costs have also reduced and larger installations may be economically viable if all the generated electricity can be sold to the host building at a reasonable price
- ⌚ Hydro – may be economical and we are investigating possible sites. However, there will be a need to fund significant pre-installation costs through grants or risk capital
- ⌚ Large-scale wind – Definitely economical but projects are £2M+ and have significant pre-installation costs. Possibly MORE Renewables could buy in and own a small part of a project developed by a large commercial company
- ⌚ Small-scale wind – economics depends on site specific conditions. Difficult to predict output without monitoring for several months.
- ⌚ Biomass – economical with the current Renewable Heat Incentive, we could buy in the woodchip, we do not have to grow it ourselves. To be economical we need to find an organisation that is not on mains gas, spends over £5000 p.a. on heating, has storage, and wants to work with us
- ⌚ It would be problematic for MORE Renewables to become a Green Deal provider, as this requires servicing multiple small installations

Anne Chapman presented our first year's accounts (to 31 December 2011, plus a summary of 2012 up to the end of September.

In accordance with our Rules, all directors stood down. All five directors offered themselves for re-election, and there were no other candidates. All five directors were re-elected unanimously: Anne Chapman, Gill Fenna, Simon Gershon, Caroline Jackson and Steve Wrigley

The next AGM is intended to be held in May 2013 at the Cohousing site.