



## **Minutes of the 2018 Annual General Meeting**

Held at 6pm on 12<sup>th</sup> April 2018  
At the Gregson Centre, Lancaster.

12 members were present, including four directors.

After introductions the accounts were presented by Anne Chapman.

The chair's report was presented by Steve Wrigley.

The following motions were proposed and all were carried:

**Motion 1:** to approve the minutes of the Annual General Meeting held on 11<sup>th</sup> May 2017.

Proposed by Simon Gerson, seconded by Dave Brookes.

**Motion 2:** To approve the payment of share interest to members at a rate of 4%, and 25% of the total share interest paid as community benefit.

Proposed by Steve Dealler, seconded by Marie McCusker.

**Motion 3:** to receive and adopt the Report of the Directors and the unaudited financial statements for the year ended 31<sup>st</sup> December 2017.

Proposed by Charles Ainger, seconded by Simon Gershon.

**Motion 4:** to disapply the obligation of the co-operative to appoint auditors pursuant to Section 84 of the Co-operative and Community Benefit Societies Act 2014 so that an audit of the accounts of the Co-operative shall not take place for the Co-operative's year of account ending 31<sup>st</sup> December 2018.

Proposed by Steve Dealler, seconded by Dave Brookes.

**Motion 5:** to reappoint Anne Chapman as a director of the Society.

Proposed by Marie McCusker, seconded by Caroline Jackson.

### **Discussion items:**

Spending of Community benefit payment (£3274 now available): It was agreed that we should wait to see if CAB come up with proposals for spending the community benefit payment on working with people in fuel poverty to help them reduce their energy use. If not directors would ask, via CVS, for applications from community organisations for energy efficiency work on community buildings or with people.

Purchase of shares in other societies. It was agreed that some of our funds could be invested in other community energy projects, as long as these are in the North of England and are new projects, rather than re-financing. Directors would consult members if this is feasible.