

**Minutes of the 2017  
Annual General Meeting**  
The AGM was held on 11<sup>th</sup> May 2017  
At the Gregson Centre, Lancaster



10 members were present, four of whom were directors (Anne Chapman, Gill Fenna, Caroline Jackson and Steve Wrigley)

After introductions the accounts were presented by Anne Chapman. The accounts were prepared by Anne Chapman, and examined by Neil Slater of Taylor, Robertson and Williett Ltd. One member pointed out that the total of the 2015 administrative expenses in note 12 was wrong, though the right figure was shown in the profit and loss account. This will be corrected.

The chair's report was presented by Steve Wrigley.

The following motions were proposed and all carried:

Motion 1: to approve the minutes of the Annual General Meeting held on 4<sup>th</sup> May 2016. (unanimous).

Motion 2: To approve the payment of share interest to members at a rate of 4%, and, in addition, a community benefit payment of 25% of the total share interest paid. (unanimous)

Motion 3: to receive and adopt the Report of the Directors and the unaudited financial statements for the year ended 31st December 2016, with the corrected total for the 2015 administrative expenses in note 12 (unanimous).

Motion 4: to disapply the obligation of the co-operative to appoint auditors pursuant to Section 84 of the Co-operative and Community Benefit Societies Act 2014, so that an audit of the accounts of the Co-operative shall not take place for the Co-operative's year of account ending 31st December 2016. (unanimous)

Motion 5: Election of director:

Gill Fenna and Steve Wrigley, as existing directors, stood down in rotation, in accordance with our Rules, and offered themselves for re-election. They were re-elected unanimously.

Community Benefit payment. In previous years we have paid this to LESS to support their home energy service. Unfortunately, LESS are no longer doing work on energy so if we want to use it for what we have stated in our publicity ('to help people reduce their use of energy') we need to find another way to spend it. Suggestions included:

- Subsidising a course for householders, such as that run by CAFS on how to make Victorian homes more energy efficient.
- Paying for LED bulbs to replace halogen downlighters, to be given out by CAB as part of their energy advice service.
- Paying for advice to community organisations and small businesses on how to reduce energy use.
- Retaining this year's payment in reserves and spending it with next year's, perhaps asking for groups (such as those running the one-planet festival) to apply.

It was agreed that directors should continue investigation of the possibilities and consult members if they came up with a proposal they would recommend. Otherwise money would be kept in reserves this year.